



## **Standing Committee (Audit and Risk)**

# **Minutes**

Wednesday 1 May 2024



**City of  
Belmont**

# CITY OF BELMONT

## Standing Committee (Audit and Risk)

### Minutes

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**Confidential Attachments Index**

Confidential Attachment 10.1.1 – Item 10.1 refers

Confidential Attachment 10.1.2 - Item 10.2 refers

**Councillors are reminded to retain their  
confidential papers for discussion with the minutes.**

**Minutes of the Standing Committee (Audit and Risk) held in the Rivervale Room, City of Belmont Civic Centre, 215 Wright Street, Cloverdale on Wednesday 1 May 2024 commencing at 6.30pm.**

# Minutes

## Present

Cr C Kulczycki (Presiding Member)	West Ward
Cr G Sekulla (Deputy Presiding Member)	Central Ward
Mayor R Rossi JP (Ex Officio)	Mayor
Cr B Ryan	East Ward
Cr J Davis	South Ward
Ms S Zulsdorf	Independent Member

## In attendance

Mr J Christie	Chief Executive Officer
Mr S Downing	Director Corporate and Governance
Mr B Godfrey	Senior Internal Auditor
Ms S Jessop	Manager Finance
Ms D Dabala	Manager Governance and Legal
Mr M Smith	Manager Information Technology
Mr G Dally	Coordinator Business Planning, Improvement and Risk
Mrs J Cherry-Murphy	Senior Governance Officer

## Guests

Mr M Ambrose	Senior Director, Financial Audit, Office of the Auditor General
Ms M Lai	Audit Manager, Financial Audit, Office of the Auditor General
Mr F Bakhsh	Principal Information Systems Auditor, Office of the Auditor General
Mr G Wahid	Auditor, Information Systems Audit, Office of the Auditor General

# 1 Official Opening

**6.30pm The Presiding Member welcomed all those in attendance and declared the meeting open.**

The Presiding Member read aloud the Acknowledgement of Country.

## **Acknowledgement of Country**

Before I begin, I would like to acknowledge the Whadjuk Noongar people as the Traditional Owners of this land and pay my respects to Elders past, present and emerging.

I further acknowledge their cultural heritage, beliefs, connection and relationship with this land which continues today.

## 2 Apologies and leave of absence

Nil.

## 3 Declarations of interest that might cause a conflict

### 3.1 Financial interests

Nil.

### 3.2 Disclosure of interest that may affect impartiality

Nil.

## **4 Announcements by the Presiding Member (without discussion)**

### **4.1 Announcements**

Nil.

### **4.2 Declarations by Members who have not given due consideration to all matters contained in the business papers presently before the meeting**

Nil.

## **5 Confirmation of Minutes**

### **5.1 Standing Committee (Audit and Risk) Meeting held 19 February 2024**

#### **Officer Recommendation**

##### **Ms Zulsdorf moved, Rossi seconded**

That the Minutes of the Standing Committee (Audit and Risk) Meeting held on 19 February 2024 be confirmed as a true and accurate record.

##### **Carried Unanimously 6 votes to 0**

For: Davis, Kulczycki, Ms Zulsdorf, Rossi, Ryan and Sekulla

Against: Nil

**6 Questions by Members on which due notice has been given (without discussion)**

Nil.

**7 New business of an urgent nature approved by the person presiding or by decision**

Nil.

**8 Questions by members without notice**

Nil.

**9 Business adjourned from a previous meeting**

Nil.

# 10 Information items

## 10.1 2023-24 Audit Entrance Meeting

### Attachment details

Attachment No and title	
1.	CONFIDENTIAL - City of Belmont - 30 June 2024 - Entrance Meeting - Agenda [ <b>10.1.1</b> - 1 page]
2.	CONFIDENTIAL - City of Belmont - 30 June 2024 - Entrance Meeting - Planning Summary [ <b>10.1.2</b> - 20 pages]

Representatives from the Office of the Auditor General presented a planning summary for the 2024 annual financial audit which included:

1. Significant aspects of this year's audit.
2. Audit approach.
3. Key requirements and schedule for providing information.

A series of questions were asked and responded to as follows:

- The Interim audit went well, with very good engagement with staff.
- There will still be a need to consider possible impairment of asset values, but no valuation is expected this year.
- Any internal audit reviews undertaken by the City on procurement will be well received by the OAG.
- The new methodology will provide an opportunity to gain a deeper understanding of the business and will ensure focus is maintained on key financial statement line items.
- The new methodology is a result of the introduction of new audit standards on how risks are identified. Targeted to look at what could go wrong and could become material mistakes. The new methodology is more simplified to previous years and will provide more focus on significant issues.
- A State audit was undertaken in 2023 using the new methodology. Whilst the audit took longer than previous year (1.5 times more), the audit was still signed off on time. Audit opinions did not change dramatically from previous years. This methodology change should not impact the City's deadline.



- Initial increase in time will only be in year one. During the interim audit, extra time was taken to gain an understanding of the business.
- The proposed fee is reasonable for the audit of an organisation of this size.
- All local governments are audited annually.

## 11 Items requiring recommendation to Council

Nil.

## 12 Next Meeting

The next meeting of the Standing Committee (Audit and Risk) will be held on Monday, 29 July 2024 commencing at 6.30pm.

## 13 Closure

**There being no further business, the Presiding Member thanked everyone for their attendance and closed the meeting at 7.09pm.**

### Minutes confirmation certification

The undersigned certifies that these Minutes of the Standing Committee (Audit and Risk) held on 1 May 2024 were confirmed as a true and accurate record at the Standing Committee (Audit and Risk) meeting held on 29 July 2024.

Signed by the Person Presiding: \_\_\_\_\_

*C. Kulczycki*

PRINT name of the Person Presiding: **CHRISTOPHER KULCZYCKI**